

NET TAX RATE LEVY COMPUTATION WORKSHEET

- Attach to Notice of Property Tax Levy (LB-50)
- Submit to county assessor
- Be sure to read instructions (form 150-504-071)

THIS FORM MUST BE COMPLETED BY DISTRICTS
LEVYING A ONE YEAR SPECIAL LEVY

Taxing unit name		County (counties, if joint)
Budget officer	Title	Telephone number

PART I — Procedure to calculate net tax rate. Calculate the net tax rate for each eligible year. Show ONLY the calculations for the year with the highest net tax rate.

1. Amount of total levy certified to assessor (from Form LB-50) 1. _____
2. Amount of total levy included under tax rate limitation (levy within tax base plus one year levies) 2. _____
3. Percent of total. Line 1 divided by line 2 3. _____
4. Total offsets (figure obtained with help from county treasurer or assessor) 4. _____
5. Offset allocated to included levy. Line 4 multiplied by line 3 5. _____
6. Net tax levy included under limitation. Line 2 minus line 5 6. _____
7. Assessed value (obtained with help from county assessor) 7. _____
8. Net tax rate. Line 6 divided by line 7 _____ $\times \$1,000 =$ 8. _____

PART II — Net tax rate identification. To establish the net tax rate base, the district must select the highest fiscal year net tax rate. Follow the steps in Part I to compute the net tax rate for each fiscal year. Fill in the highest net tax rate and check the appropriate box.

1. ☐ New district (District will receive rate required to levy first year operating levy. The assessor will determine rate.)
2. ☐ 1981-82 Net tax rate _____ per \$1,000 A.V.
3. ☐ 1982-83 Net tax rate _____ per \$1,000 A.V.
4. ☐ 1983-84 Net tax rate _____ per \$1,000 A.V.
5. ☐ Rate needed to levy tax base. Net tax rate _____ per \$1,000 A.V.

Check the appropriate box below if adjusting established net tax rate. See instructions.

6. ☐ Temporary net tax rate. _____
Date voter approved _____ Amount _____

(Also complete the appropriate information in items 2 through 4, Part II)

7. ☐ Non ad valorem tax revenue declined. _____
Amount of decline _____
8. ☐ Assessed value grew less than 5% from last year.

Included levy _____ $\times 1.06 =$ _____
1983-84 fiscal year
(Levy within tax base plus one year levies)

PART III — Calculation of levy amount covered under rate limitation

The following matrix is a guide to assist the taxing district in determining the maximum amount available under the rate limitation.

STEP 1

A.	Amount Included	Amount Excluded	Total
	1. <u>Net tax rate × assessed value</u>	2.	3.
Net tax rate			
Offsets	4. Offset apportioned (line 5, Part I) 1983-84	5. Offset apportioned (box 6 minus box 4)	6. <u>Total estimate</u> (with help of assessor)
Levy (column totals)	7.	8. <u>Total excluded levies from budget</u>	9.
B.	Amount Included	Amount Excluded	Total
	10. <u>Net tax rate × assessed value</u>	11.	12.
Net tax rate			
Offsets	13. Offset apportioned (box 7 ÷ box 9)	14. Offset apportioned (box 15 minus box 13)	15. <u>Total estimate</u> (same as box 6)
Levy (column totals)	16.	17. <u>Total excluded levies</u> (same as box 8)	18.

You may stop now if:

- the result of box 13 divided by box 15 equals the result of box 16 divided by box 18.

C.	Amount Included	Amount Excluded	Total
	19. <u>Net tax rate × assessed value</u>	20.	21.
Net tax rate			
Offsets	22. Offset apportioned (box 16 ÷ box 18)	23. Offset apportioned (box 24 minus box 22)	24. <u>Total estimate</u> (same as box 6)
Levy (column totals)	25.	26. <u>Total excluded levies</u> (same as box 8)	27.

You may stop now if:

- the result of box 22 divided by box 24 equals the result of box 25 divided by box 27.

D.	Amount Included	Amount Excluded	Total
	28. <u>Net tax rate × assessed value</u>	29.	30.
Net tax rate			
Offsets	31. Offset apportioned (box 25 ÷ box 27)	32. Offset apportioned (box 33 minus box 31)	33. <u>Total estimate</u> (same as box 6)
Levy (column totals)	34.	35. <u>Total excluded levies</u> (same as box 8)	36.

STEP 2

37. Maximum levy under limitation (box 18, 27 or 36) 37. _____
(This is the maximum amount which may appear in box 3 of Form LB-50)

STEP 3

38. Amount the district will levy within the tax base (from box 1 of Form LB-50) 38. _____

STEP 4

39. MAXIMUM ONE YEAR SPECIAL LEVY under limitation. Line 37 minus line 38 39. _____
(This is the maximum total of box 2a plus 2b of Form LB-50.)